



Office of Financial Aid
University Park, IL 60484
708.534.4480
Fax: 708.534.1172
www.govst.edu/finaid

2018 SUMMER FINANCIAL AID APPLICATION

Name SS# (4 digits) GSU Student Number

Phone Number Notification e-mail @student.govst.edu

ACADEMIC LEVEL FOR SUMMER 2018:

Undergraduate Graduate Doctoral 2nd Bachelor's

VETERAN BENEFITS

Yes: benefit type No

CERTIFICATION OF STATEMENT

By signing this application, I certify that I have reviewed the Summer Financial Aid Policy Statement on the second page of this form and that I understand and agree to abide by the conditions. I understand that if I am not enrolled at least half time, all of my direct loans for summer will be canceled, and that if I receive a Federal Pell Grant, it also may be reduced or canceled. I understand that I will have to repay all reduced or canceled financial aid resulting in an account balance.

Signature: Date

FOR OFFICE USE ONLY

UG to Grad: Date Updated FAFSA Date changes back Date Routed File to AD

Eligibility:

COD: 17/18 other school PELL LEU(COD) 17/18 FA/SP Pell hrs used (ck consortium)

LOANS: Fr So Jr Sr Independent Dependent GRAD UG NSLDS AGG: Sub 18/19 awards Unsub (future)

AWARDING: Atp Calc Bud Pell weight 1 Pkg Loan levels same on all loans Addl Pell Flag/Dflt

FA/SP Sub loans FA/SP Unsub Loans FA/SP Pell

Summer Sub Summer Unsub Summer Pell

17/18 Total 17/18 Total 17/18 Total

Approved/Denied Advisor Date Student Notified via GSU e-mail

## SUMMER FINANCIAL AID POLICY STATEMENT

### ELIGIBILITY FOR SUMMER AID

In order to receive financial aid during the summer session, students generally must enroll at least half-time in an approved program of study. In some instances, undergraduate students may be eligible for Pell grant funding at less than half-time enrollment. Half-time enrollment is at least six credit hours for undergraduate and three credit hours for graduate students. Eligibility for summer financial aid is based on the information on the student's Free Application for Federal Student Aid (FAFSA) along with the student's financial aid history. Summer aid applications are not processed until the GSU Office of Financial Aid has received the results of the student's FAFSA.

### YEAR-ROUND PELL

Students may be eligible to receive additional Pell grant funding for the summer semester, provided they have not exhausted their lifetime eligibility. Students must be enrolled in at least one class for the summer term if they did not exhaust their annual Pell eligibility in fall/spring, or be enrolled at least half-time otherwise in order to receive the Pell grant. For more information about year-round Pell click [here](#).

### LIMITED SUMMER FINANCIAL AID

Students enrolled at least half time during the summer session may be eligible for a Federal Direct Loan, if they did not borrow the annual limit during the academic year (Fall and Spring semesters). Students are required to inform a financial aid counselor if they received a Pell Grant or a Federal Direct Loan from another school during the academic year.

### PLUS LOAN AND ALTERNATIVE LOANS

If there are insufficient funds available, parents of dependent students may apply for a Federal Direct PLUS Loan. Graduate students may apply for a Federal Grad PLUS Loan. Private/alternative loans may also be available.

### SUMMER FINANCIAL AID AWARD NOTIFICATION

An email notice that the Summer Financial Aid Application has been processed and is ready for review will be sent to the student's GSU email address; they can then accept their awards by going to the MyGSU portal.

### ENTRANCE COUNSELING AND MASTER PROMISSORY NOTES (MPN)

Students awarded a Federal Direct Loan who have not already taken the Entrance Counseling and signed the Federal Direct Loan Master Promissory Note will need to go to <https://studentloans.gov>. An MPN must also be completed for any new PLUS Loan that is borrowed by either a parent or graduate student. This can be done online at: <https://studentloans.gov>.

### DISBURSEMENT OF FINANCIAL AID FUNDS AND LIVING EXPENSE REFUND

When financial aid funds exceed university charges, students may receive a refund to assist with the purchases of books, supplies, and other educational or living expenses. Direct deposit of a refund is faster, easier and more secure than mail delivery of a paper check. Students who have not already signed up for direct deposit may wish to do so. To sign up for direct deposit, go to MyGSU Online Service/Financial Information.

The earliest that financial aid for the summer 2018 semester will begin to be applied to a student's account would be June 04, 2018. Any funds exceeding their University charges after their student account has been paid in full will be refunded to the student by University Financial Services. For students that are due a refund, the Office of Financial Services will begin the refund process the week of June 04th, 2018. An e-mail notification will be sent to the student's official University email account whenever a refund has been processed.

### ENROLLMENT CHANGES

We urge you to consult with the Office of Financial Aid prior to making any summer enrollment changes. If your summer enrollment should change after your summer financial aid has already been disbursed, regulations may require the University to bill you for all or a portion of the summer financial aid you already received.